

Equities at a Glance

NGX All Share

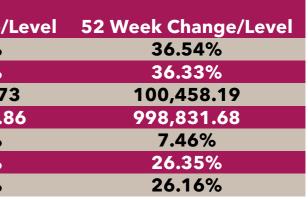
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	41,975.45	-0.09%	0.44%	4.62%	4.23%
Market Cap (N billions)	21,905.53	-0.09%	0.44%	4.42%	4.03%
Volume Traded (millions)	292.94	-8.15%	1,883.50	68,445.21	71,816.73
Value Traded (N millions)	2,059.97	-37.15%	16,032.34	713,544.33	733,389.8
NGN/USD	415	-0.07%	-0.07%	5.41%	1.11%
NGXASI (\$)	101.19	-0.03%	0.51%	-1.04%	3.08%
Market Cap (\$ millions)	52,809.85	-0.03%	0.51%	-1.23%	2.88%

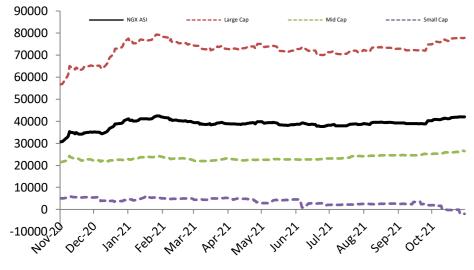
Index Performance

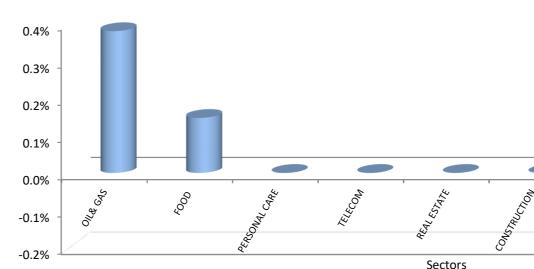
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.16%	-2.18%	-3.52%	6.09%	-3.52%	-0.95%	4.69%	1.31%	-5.21%
BREWERS	-0.09%	5.47%	-0.13%	1.45%	-0.13%	3.60%	10.66%	1.85%	-8.43%
CEMENT	-0.05%	1.25%	14.37%	16.48%	14.37%	10.89%	72.43%	1.57%	-4.88%
TELECOM	0.00%	0.51%	1.31%	-6.18%	1.31%	-0.13%	51.85%	1.21%	-4.91%
PERSONAL CARE	0.00%	0.04%	16.53%	21.25%	16.53%	12.36%	18.64%	1.81%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	11.05%	20.82%	21.18%	23.91%	1.38%	-6.25%
FOOD	0.15%	-1.05%	-4.69%	-0.23%	-4.69%	-3.53%	1.68%	0.95%	-6.08%
INSURANCE	-0.91%	1.17%	18.62%	13.15%	18.62%	23.02%	15.53%	1.37%	-8.23%
OIL& GAS	0.38%	1.93%	135.87%	100.90%	135.87%	205.14%	237.62%	3.12%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.21%	-1.29%	-1.11%	-1.23%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.07%	0.25%	3.29%	3.64%	3.29%	2.44%	37.09%	0.86%	-1.97%
Mid Cap (Mid 30%)	0.25%	1.48%	15.40%	17.84%	15.40%	17.57%	22.99%	0.74%	-3.25%
Small Cap (Bottom 60%)	-0.84%	1401.17%	-148.14%	-160.13%	-148.14%	-147.26%	-139.78%	156.07%	-2128.82%

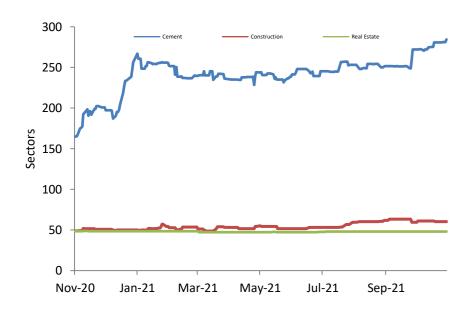
ARM Research

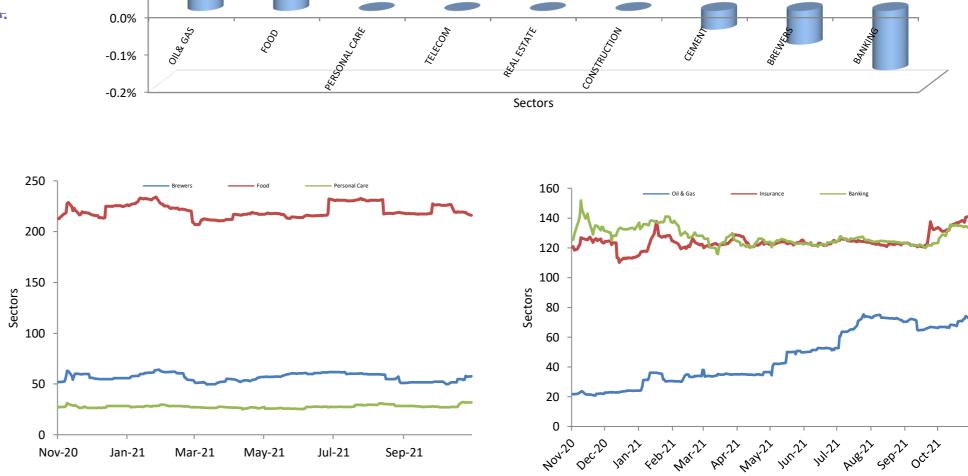
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1 Day Index Return

				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	269,030.14	9.30	0.00%	-2.11%	2.76%	27.40%	16.25%	2.76%	10.06%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	380,490.10	10.60	6.00%	- 9.01%	42.28%	53.62%	68.25%	42.28%	48.25%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	60,200.24	3.04	1.33%	-4.70%	-6.46%	8.57%	-0.33%	-6.46%	-8.71%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	824,073.02	28.00	-1.06%	-1.93%	-15.15%	- 6.98 %	-12.77%	-15.15%	-13.45%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	0.00%	-11.36%	-22.00%	-15.22%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	273,745.52	8.30	-2.35%	-1.19%	-6.21%	13.70%	9.21%	-6.21%	-4.05%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank Wema Bank	31-Dec 31-Dec	84,679.03 32,380.47	5.00 0.82	0.00% 1.23%	0.00% 10.81%	-5.66% 10.81%	2.04% 36.67%	-9.09% 32.26%	-5.66% 10.81%	-6.54% 18.84%	6.10 0.90	4.55 0.55	6.10 0.90	4.55 0.55	6.70 0.90	4.55 0.55
Zenith Bank	31-Dec	769,214.10	24.50	-2.00%	-2.00%	-4.48%	10.11%	12.13%	-4.48%	-1.21%	27.20	20.30	27.20	20.30	28.15	20.30
Ecobank	31-Dec	130,014.54	8.15	-0.61%	1.24%	23.48%	59.80%	58.25%	23.48%	35.83%	8.90	4.70	8.90	4.70	8.90	4.70
Fidelity Bank	31-Dec	78,231.95	2.70	1.12%	-1.46%	3.05%	20.00%	12.03%	3.05%	7.14%	2.79	2.10	2.79	2.10	3.07	2.10
Sterling Bank	31-Dec	44,913.05	1.56	6.85%	3.31%	-22.77%	-2.50%	-15.68%	-22.77%	-23.53%	2.04	1.43	2.10	1.43	2.42	1.43
BREWERIES																
Guinness	30-Jun	60,084.94	39.90	0.00%	33.00%	121.05%	47.23%	141.09%	121.05%	110.00%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	2.94%	-9.48%	-4.20%	0.96%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	18,596.40	5.70	0.00%	10.68%	-17.39%	9.62%	-17.39%	-17.39%	-4.20%	7.07	4.50	7.07	4.50	7.25	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	29.03%	65.68%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	169.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	3.47%	-6.88%	-4.36%	63.74%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	43.00
Lafarge	31-Dec	143,047.16	26.10	-2.61%	3.57%	17.04%	17.83%	41.08%	17.04%	23.99%	30.30	19.50	30.30	19.50	30.30	18.60
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	19.62%	46.63%	39.66%	40.45%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-12.16%	-15.22%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,212.53	6.35	0.00%	-0.78%	22.12%	27.00%	35.11%	22.12%	19.81%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	59,019.42	15.60	0.00%	0.00%	18.18%	21.40%	13.87%	18.18%	12.23%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,773.20	6.50	0.00%	3.17%	-7.14%	4.84%	10.17%	-7.14%	-5.80%	7.25	6.00	7.25	6.00	7.95	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	17,561.19	9.35	0.00%	16.88%	3.89%	19.87%	10.00%	3.89%	3.89%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-1.01%	5.02%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	199,800.00	16.65	0.00%	-7.50%	-13.05%	-2.35%	7.42%	-13.05%	-5.40%	21.70	16.40	21.70	16.40	22.25	15.55
Flour Mills	31-Mar	76,627.73	29.20	0.00%	-0.68%	9.36%	-5.81%	2.82%	9.36%	12.31%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-1.41%	-1.53%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	27,597.09	3.48	9.78%	-4.66%	185.25%	200.00%	241.18%	185.25%	190.00%	4.28	1.09	4.28	1.09	4.28	0.98
UACN	31-Dec	19,592.82	10.20	0.00%	-10.53%	36.00%	-0.97%	36.00%	36.00%	40.69%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	17,583.49	13.50	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%	22.30%	50.00%	33.86%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	59,932.40	4.98	2.89%	-1.39%	40.28%	58.60%	81.09%	40.28%	34.59%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86	240.80	0.00%	9.45%	68.39%	77.19%	85.37%	68.39%	85.23%	240.80	135.90	240.80	130.00	240.80	129.90
Eterna Oil	31-Dec	9,533.30	7.31	-6.16%	-8.63%	38.45%	21.83%	46.20%	38.45%	43.33%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	404,746.49	731.50	0.00%	0.00%	47.45%	28.33%	74.17%	47.45%	81.83%	770.00	490.00	770.00	402.30	770.00	400.70
INSURANCE AllCO Insurance	21 Dec	10,736.25	1.22	-4.69%	18.45%	8.93%	-5.43%	40.23%	8.93%	7.96%	1.59	0.90	1.59	0.90	1.59	0.87
Continental Re	31-Dec 31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Continental Re Custodian & Allied	31-Dec 31-Dec	49,701.75	8.45	0.00%	9.74%	44.44%	45.69%	50.89%	44.44%	44.44%	8.45	5.75	8.45	5.75	8.45	5.50
Mansard	31-Dec 31-Dec	23,520.00	2.24	-3.45%	-10.04%	88.24%	140.86%	1.82%	88.24%	113.33%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	2.17%	2.17%	2.17%	-18.97%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE	ST-Dec	2,075.00	0.47	0.0070		2.17/0	2.17/0	10.77%	2.1770	2.17/0	0.00		0.00	0.41	0.00	
Okomu Oil	31-Dec	128,777.85	135.00	0.00%	7.66%	45.95%	35.00%	68.75%	45.95%	48.35%	135.00	90.00	135.00	90.00	135.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	35.05%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	65.90
ICT MTN Nigoria	21 Dee	2 574 252 40	175 40	0.00%	0.029/	6 200/	0.40%	21.04%	6 208/	2 359/	192.00	157.00	193.00	157.00	102.00	144.00
MTN Nigeria AIRTEL AFRICA PLC	31-Dec 31-Dec	3,574,252.49	175.60	0.00%	0.92%	6.30%	0.40%	21.94%	6.30%	3.35%	182.90		182.90	157.00	182.90	144.00
	31-Dec	2,931,358.17	780.00	0.00%	0.00%	-8.43%	-16.13%	90.15%	-8.43%	-8.43%	930.00	601.00	930.00	601.00	930.00	410.20

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSAL INSURANCE			UNIVERSITY PRESS			MORISON			MORISON			MORISON INDUSTRIES		
COMPANY PLC	0.22	10.00%	PLC. AIICO INSURANCE	2.30	27.78%	INDUSTRIES PLC.	1.89	285.71%	INDUSTRIES PLC.	1.89	285.71%	PLC.	1.89	250.00%
MULTIVERSE PLC	0.22	10.00%	PLC.	1.22	18.45%	PLC.	1.06	186.49%	BREW. PLC.	2.80	225.58%	CUTIX PLC.	6.00	246.82%
HONEYWELL FLOUR	2.40	0.70%		0.05	4 (000)	HONEYWELL FLOUR	2.40	405 0500		4.07	202.0797	HONEYWELL FLOUR MILL	2.40	044.40%
MILL PLC	3.48	9.78%	PLC.	9.35	16.88%	MILL PLC CHAMPION BREW.	3.48	185.25%	ASSURANCE PLC. HONEYWELL	1.06	202.86%	PLC CHAMPION	3.48	241.18%
STERLING BANK PLC.	1.56	6.85%	BREWERIES PLC.	5.70	10.68%	PLC.	2.80	174.51%	FLOUR MILL PLC	3.48	190.00%	BREW. PLC.	2.80	214.61%
	0.54	(050)		0.00	10.000/		(00	450.000/		(00	4 (0, 0,70)	LASACO ASSURANCE	1.07	404.440/
WAPIC INSURANCE PLC	0.51	6.25%	MULTIVERSE PLC TOTAL NIGERIA	0.22	10.00%	CUTIX PLC. ROYAL EXCHANGE	6.00	150.00%	CUTIX PLC.	6.00	160.87%	PLC. VITAFOAM	1.06	194.44%
FBNH	10.60	6.00%	PLC.	240.80	9.45%	PLC.	0.52	126.09%	PLC.	18.70	139.74%	NIG PLC.	18.70	177.04%
OANDO PLC	4.98	2.89%	VITAFOAM NIG PLC.	18.70	7.47%	GUINNESS NIG PLC	39.90	121.05%	MANSARD	2.24	113.33%	LIVESTOCK FEEDS PLC.	2.15	141.57%
UNIVERSITY PRESS PLC.	2.30	2.68%	FIDSON HEALTHCARE PLC	6.54	6.34%	VITAFOAM NIG PLC.	18.70	108.94%	GUINNESS NIG PLC	39.90	110.00%	GUINNESS NIG PLC	39.90	141.09%
REGENCY ALLIANCE INSURANCE COMPANY			BERGER PAINTS						ROYAL			B.O.C. GASES		
PLC	0.41	2.50%	PLC	9.35	5.06%	MANSARD	2.24	88.24%	EXCHANGE PLC.	0.52	100.00%	PLC.	10.50	138.64%
FIRST CITY MONUMENT BANK PLC.	3.04	1.33%	AFRICA PRUDENTIAL	6.35	4.10%	UNIVERSITY PRESS PLC.	_ 2.30	84.00%	UBA CAPITAL	_ 9.05	92.14%	UBA CAPITAL	9.05	124.01%

Top 10 Losers

	Closing			Closing			Closing		Closing				Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
			SOVEREIGN TRUST						ASSOCIATED BUS			INTERNATIONAL		
LAFARGE WAPCO PLC.	26.10	-2.61%	INSURANCE PLC	0.22	-8.33%	C & I LEASING PLC.	4.60	-19.30%	COMPANY PLC		0.31 -18.42%	BREWERIES PLC.	5.70	-17.39%
TRANSNATIONAL									DEAP CAPITAL	_				
CORPORATION OF NIGERIA PLC	1.00	-2.91%	ETERNA PLC.	7.31	0 4 2 0/	STERLING BANK PLC.	1.56	-22.77%	MANAGEMENT & TRUS	ы		THE INITIATES	0.47	17 5/0/
NIGERIA PLC	1.00	-2.91%	ETERNA PLC.	7.31	-8.63%	STERLING BANK PLC.	1.50	-22.11%	PLC		0.20 -20.00%	PRESTIGE	0.47	-17.54%
												ASSURANCE CO.		
MANSARD	2.24	-3.45%	FBNH	10.60	-9.01%	UNITY BANK PLC	0.54	-22.86%	STERLING BANK PLC.		1.56 -23.53%		0.47	-18.97%
												DEAP CAPITAL		
			FTN COCOA			NIGERIAN ENAMELWARE			NIGERIAN ENAMELWA			MANAGEMENT		
AIICO INSURANCE PLC.	1.22	-4.69%	PROCESSORS PLC	0.40	-9.09%	PLC.	16.20	-26.70%	PLC.		16.20 -26.70%		0.20	-25.93%
			COMPUTER									NIGERIAN		
FTN COCOA PROCESSORS	0.40	-4.76%	WAREHOUSE GROUP PLC	1.13	-9.60%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIO	JNS	0.20 -33.33%		16.20	-26.70%
	0.40	-4.70%		1.15	-7.00%		0.20	-33.33 /8				DAAR	10.20	-20.70%
												COMMUNICATI		
ETERNA PLC.	7.31	-6.16%	MANSARD	2.24	-10.04%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC		5.45 -33.54%		0.20	-33.33%
						FTN COCOA PROCESSORS			FTN COCOA			GREIF NIGERIA		
LINKAGE ASSURANCE PLC	0.53	-7.02%	UACN PLC.	10.20	-10.53%	PLC	0.40	-44.44%	PROCESSORS PLC		0.40 -39.39%		5.45	-40.11%
												COMPUTER		
SOVEREIGN TRUST	0.00	0.220/		4.07	44 (70)	COMPUTER WAREHOUSE	4.40		COMPUTER WAREHOU	JSE			4.40	
INSURANCE PLC	0.22	-8.33%	PLC. COURTEVILLE	1.06	-11.67%	GROUP PLC	1.13	-55.51%	GROUP PLC		1.13 -55.51%	GROUP PLC	1.13	-55.51%
			BUSINESS SOLUTIONS											
CHAMS PLC	0.22	-8.33%	PLC	0.40	-13.04%	MEYER PLC.	0.20	-60.00%	MEYER PLC.		0.20 -60.00%	MEYER PLC.	0.20	-60.00%
			MUTUAL BENEFITS									SCOANIG.		
LASACO ASSURANCE PLC.	1.06	-9.40%	ASSURANCE PLC.	0.25	-13.79%	SCOA NIG. PLC.	0.95	-67.58%	SCOA NIG. PLC.		0.95 -67.58%	PLC.	0.95	-67.58%

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